

[DRAFT] Barnes Housing Trust Fund Lot Donation Policy

The Tennessee Code Annotated§ 67-5-2501 et seq. allows the Metropolitan Government to acquire delinquent tax-sale properties to be used by the Metropolitan Government. Tennessee Code Annotated § 7-3-314(e) further authorizes the Metropolitan Government to convey these properties to nonprofit organizations for the purposes of building affordable housing.

The Barnes Housing Trust Fund will make delinquent tax-sale lots and other land if available through the application process for funding rounds. Due to the limited number of parcels available in FY22 Spring Funding Round 10 and the competitive application process, there may be instances where two or more organizations request the same lot in their application.

If two organizations request the same lot in the application process, priority will be given to organizations in descending order of applicability:

Homeownership

- o Homeownership will be prioritized for lots below 20,000 square feet.
- In instances where two or more organizations have requested the same lot within the criterion above, preference will be given to organizations that plan to utilize the land for single-family or multi-family homeownership or pathways to homeownership opportunities.

Organization Subsection

 In instances where two or more organizations have requested the same lot, preference will be given to organizations applying in the small organization funding subsection to promote organizational capacity.

Barnes History and Standing

In instances where two or more organizations have requested the same lot, preference will be given to organizations that have received Barnes funding previously, remain in good standing with the Commission and have not committed any breach of Metro contract previously.